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4 BILL NO. A-77-04-21

5 APPROPRIATION ORDINANCE NO. A-<sup>11-77</sup>~~77-11~~

6 AN ORDINANCE transferring certain funds  
7 from the Electric Utility to the Electric  
8 Utility Cash Reserve Fund.

9 WHEREAS, the City of Fort Wayne has heretofore establish-  
10 ed a reserve fund for the Electric Utility by Special Ordinance No.  
11 S-243-75; and

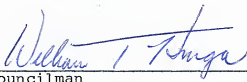
12 WHEREAS, a depreciation fund of five percent (5%) of  
13 cash revenue has been established; and

14 WHEREAS, all other things obligating the Electric Utility  
15 revenues, provided by law, have been taken into account.

16 NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF  
17 THE CITY OF FORT WAYNE, INDIANA:

18 SECTION 1. That since such cash reserve fund has been  
19 established the sum of \$250,000.00 is hereby transferred to said  
20 reserve fund of the Electric Utility after taking into account  
21 a depreciation equal to five percent (5%) of cash revenues and  
22 all other things obligating the said utility as provided by law.

23 SECTION 2. This Ordinance shall be in full force and  
24 effect from and after its passage and approval by the Mayor.

25  
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27   
28 Councilman

29  
30  
31 APPROVED AS TO FORM  
32 AND LEGALITY

33   
34 CITY ATTORNEY  
35

Read the first time in full and on motion by Hinga, seconded by Talarico, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and ~~Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on~~ \_\_\_\_\_, the day of \_\_\_\_\_, 1976, at \_\_\_\_\_ o'clock P.M., E.S.T.

DATE: 4/26/77

Charles W. Whittemore  
CITY CLERK

Read the third time in full and on motion by Hinga, seconded by Talarico, and duly adopted, placed on its passage.

PASSED (~~LOST~~) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT:
TOTAL VOTES	<u>8</u>	<u>1</u>			
BURNS	✓				
HINGA	✓				
HUNTER	✓				
MOSES		✓			
NUCKOLS	✓				
SCHMIDT, D.	✓				
SCHIMDT, V.	✓				
STIER	✓				
TALARICO	✓				

DATE: 5/10/77

Charles W. Whittemore  
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (~~ZONING MAP~~) (~~GENERAL~~) (~~ANNEXATION~~) (~~SPECIAL~~) (~~APPROPRIATION~~)

ORDINANCE (~~RESOLUTION~~) No. A-77-11 on the 10th day of May, 1977.  
ATTEST: (SEAL)

Charles W. Whittemore  
CITY CLERK

John Nuckols  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 11th day of May, 1977, at the hour of 4:30 o'clock P M., E.S.T.

Charles W. Whittemore  
CITY CLERK

Approved and signed by me this 16th day of May, 1977, at the hour of 2:30 o'clock P M., E.S.T.

Robert L. Armstrong  
MAYOR

Bill No. A-77-04-21

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance  
transferring certain funds from the Electric Utility to the Electric  
Utility Cash Reserve Fund

have had said Ordinance under consideration and beg leave to report back to the Common  
Council that said Ordinance DO PASS.

WILLIAM T. HINGA - CHAIRMAN

JAMES S. STIER - VICE CHAIRMAN

VIVIAN G. SCHMIDT

PAUL M. BURNS

FREDRICK HUNTER

*William T. Hinga*

*James S. Stier*

*Vivian G. Schmidt*

*Paul M. Burns*

*Fredrick Hunter*

DATE 5-16-77

CONCURRED IN

CHARLES W. WESTERMAN, CITY CLERK



## City Clerk Memorandum

CHARLES W. WESTERMAN, Clerk

To Mayor Robert E. Armstrong Date 5-4-77

From Charles W. Westerman - City Clerk

Subject Appearance before Common Council - 5-10-77 -- 7:00 P.M.

### COPIES TO:

BILL NO. A-77-04-20

AN ORDINANCE transferring certain funds  
from the Electric Utility Cash Reserve  
Fund to the General Fund

BILL NO. A-77-04-21

AN ORDINANCE transferring certain funds  
from the Electric Utility to the Electric  
Utility Cash Reserve Fund

Pursuant to the request of the Standing Committee Chairman of Finance of the Common Council, the presence of William G. Schnizer - Controller, is respectfully requested on May 10, 1977, at 7:00 o'clock P.M., Room 128, Common Council Conference Room.

Council is interested in knowing more about the transferring of monies (\$250,000.00), from the Electric Utility into the Reserve Fund.

Your cooperation will be greatly appreciated.

Admn. Appr. \_\_\_\_\_

DIGEST SHEET

Q- 77-04-21

TITLE OF ORDINANCE Appropriation Ordinance transferring funds into  
ELECTRIC UTILITY CASH RESERVE FUND  
DEPARTMENT REQUESTING ORDINANCE Controller

SYNOPSIS OF ORDINANCE Board of Public Works has requested \$250,000 be  
transferred from the Electric Utility into the Electric Utility Cash Reserve  
Fund. Cash Reserve Fund was established under S-243-75.  
This will make funds available for transfer to the General Fund from  
which payments will be made from Account 10-660-226 PUBLIC LIGHTING POWER.  
Money is already budgeted for in this account in the 1977 Board of Works'  
budget.

EFFECT OF PASSAGE Provide for payments from the 10-660-226 PUBLIC  
LIGHTING POWER account.

EFFECT OF NON-PASSAGE Inability to pay.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) \_\_\_\_\_  
\$250,000.

ASSIGNED TO COMMITTEE (J.N.) \_\_\_\_\_

DATE SUBMITTED: \_\_\_\_\_

*Finance*